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Required Report - public distribution

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**GAIN Report Number:** VM1067

## **Vietnam**

### **Rice Price - Weekly**

#### **Situation for the Week Ending October 7, 2011**

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**Report Highlights:**

Export prices went down slightly due to buyers' reluctance to pay the very high prices seen two weeks ago. The 15 percent broken rice price was, however, almost unchanged due the high market demand for this kind of rice.

Local prices increased due to limited on-farm stock. The new harvest of the late Autumn crop in the Mekong River Delta is now about to commence, and together with the current flooding happening in the delta, the harvest is facing difficulties.

**Post:**  
Hanoi

**Commodities:**  
Rice, Milled

**Author Defined:**  
**Indicative Price**

**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Oct. 7, 2011**

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Sept. 30)
5	580	580	585	580	580	580	585	581.43	591.43
10	570	570	575	570	575	570	575	572.14	582.14
15	550	555	555	555	555	550	550	552.86	553.57
25	530	530	535	535	535	530	530	532.14	540.71

*Source: Vietnamese rice exporters*